



Home Credit & Finance Bank , ul. Pravdy 8, 125040 Moscow, Russia
Tel.: +7 495 514 1019, Fax: +7 495 785 8218
Press@homecredit.ru, www.homecredit.ru

Press Release

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HCFB has been provided with EUR 900 million facility

Moscow, 10 June 2008: – Home Credit & Finance Bank (“HCFB” or “the Bank”), rated Moody’s Ba3/NP/D-, S&P B+/B, one of the leading banks specializing in consumer banking in Russia, announces that it has been provided with a liquidity facility from its parent companies totalling EUR 900 million.

In May 2008, HCFB and PPF Group N.V. signed a EUR 500 million Revolving Loan Facility Agreement for general corporate usage by HCFB. The facility can be drawn upon at any stage within the one year availability period and carries a floating interest rate based on EURIBOR.

In June 2008, HCFB and Home Credit B.V. signed a EUR 400 million Revolving Loan Facility Agreement for general corporate purposes supporting HCFB’s business growth. This Facility is provided for the period of six and a half years and carries a floating interest rate based on EURIBOR.

HCFB constitutes one of the largest assets in consumer banking for the PPF Group, its parent company. PPF Group has been providing strong support to HCFB over the years both in terms of management and financing. The above mentioned facilities represent further evidence of such continuing support from PPF in order to maintain HCFB’s disciplined and profitable growth in the Russian consumer banking market.

For detailed information, please visit:

www.homecredit.net

www.homecredit.ru

You may also contact us:

Alena Zheltova

Deputy Head of Corporate Finance/IR, HCFB

E-mail: alena.zheltova@homecredit.ru

tel: +7 495 514 1017

Press Inquiries:

Milan Tománek

Group Communication Manager

E-mail: milan.tomanek@homecredit.eu

tel: +420 224 559 573

Natalya Dokuchaeva

Head of PR Department, HCFB

E-mail: press@homecredit.ru

tel: +7 495 514 1019



Notes to Editors:

Home Credit & Finance Bank (Moody's Ba3/NP/D-, S&P B+/B) is one of the leading banks specializing in consumer banking in Russia with a 29% market share in the point-of-sale market and an 11% market share of the credit card market as at 31 December 2007.

HCFB offers its clients a wide range of credit products with variable credit terms. HCFB's products are distributed through more than 29,000 POS outlets across over 1,200 cities throughout Russia. The bank's regional network comprises 184 offices across the Russian Federation as at 31 December 2007.

Companies of the Home Credit Group operate in the Central and Eastern European, Central Asian and the Far East consumer finance markets and as at year-end 2007, had granted loans in the combined principal of EUR 3.3 billion. Home Credit Group maintains leading positions in the consumer finance markets of the Czech Republic (Home Credit, since 1997), the Slovak Republic (Home Credit Slovakia, since 1999), the Russian Federation (Home Credit & Finance Bank, since 2002) and the Republic of Kazakhstan (Home Credit Kazakhstan, since December 2005). Home Credit Group also entered the Ukrainian and Belarusian markets in 2006 (CJSC Home Credit Bank, Home Credit Finance and OAO Home Credit Bank respectively) and China (Home Credit Asia, December 2007).

The Home Credit Group is part of the PPF Group, which was established in 1991 and has interests in insurance and consumer finance, and provides sophisticated asset management services. During its 17 years in business, PPF Group has become an important international financial investor, managing assets of EUR 10,1 billion as of 31 December 2007

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