



Press Release

Home Credit Slovakia Announces a New Syndicated Loan Facility of SKK 2.725 Billion

Piešťany, June 2008 – Home Credit Slovakia, a.s. (“HCS”), rated Moody’s A3.sk, one of the leading providers of consumer finance products in Slovakia, announces its first drawdown facility. The syndicated loan, which amounts to SKK 2.725 billion, has been provided by a consortium of banks led, by Citibank Slovakia.

„Home Credit Slovakia is refinancing its bilateral facility, which was provided by Citibank in August 2007, with the new syndicated loan, which increases the original amount of the loan by almost SKK 1.75 billion. The funds raised will be used to finance the significantly increased volume of consumer and cash loans experienced by the company. The syndicated loan for HCS underscores the confidence of Slovak banks in Home Credit Slovakia and in its ability to manage risk. Furthermore, the company’s ability to obtain such a significant refinancing in the current financial markets is particularly impressive,“ said **Erich Čomor, Chairman of the Board of Home Credit Slovakia, a.s.**

„We are very pleased to be able to strengthen our long-term relations with Home Credit Slovakia, a.s., through the position of arranger of this syndicated loan. At the same time, we view the transaction as confirmation of our ability to offer attractive services and products to corporate clients with high growth potential” said **Marek Potoma, Director of the Commercial Banking, Citibank (Slovakia) a.s.**

The syndicated loan was arranged by Citibank (Slovakia) a.s. Other participating banks include UniCredit Bank Slovakia a.s., ING Bank N.V. and VOLKSBANK Slovensko, a.s. While Citibank has been providing financing to Home Credit Slovakia on a bilateral level since 2003, this facility marks new, multi-lateral collaboration for the company. The contractual documentation has been concluded for the period of one year and enables flexible draw-downs to meet the current needs of HCS and to fully develop its underlying portfolio. In addition to the syndicated loan, Citibank Slovakia is granting an overdraft to Home Credit Slovakia of SKK 100 million for the liquidity needs of the company.

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Note for editors:

Home Credit Slovakia, a. s., belongs among the leaders on the market of consumer financing in the Slovak Republic. It provides purpose and non-purpose financing by means of consumer and revolving loans and the product portfolio is completed by cash loans. In 2007 the company financed purchases of its clients in the amount of SKK 4.14 billion.



The companies of Home Credit Group are active on the consumer financing markets in the Central and Eastern Europe, Middle Asia and Far East. In 2007 they jointly provided loans in the total amount of € 3.3 billion. Home Credit Group assumes leading positions on the markets in the Czech Republic (Home Credit, since 1997), in the Slovak Republic (Home Credit Slovakia, since 1999), in the Russian Federation (Home Credit & Finance Bank, since 2002), in Kazakhstan (Home Credit Kazakhstan, since December 2005). In 2006 the company entered the markets in Belarus (OAO Home Credit Bank) and in Ukraine (CJSC Home Credit Bank, Home Credit Finance), since December 2007 it has been active in China (Home Credit Asia).

Home Credit Group is a part of the international financial PPF Group, which deals with consumer financing and provides complex services in the area of management and administration of assets. After 17 years of its existence PPF Group has become one of the leading international financial investors and by the end of 2007 it managed assets in the amount exceeding € 10.1 billion.
