

## PRESS RELEASE

# Home Credit Group announces its new Country CEO in Kazakhstan

**Home Credit B.V., the Netherlands-based holding company for Home Credit Group's leading multi-channel consumer finance operations in CEE and Asia, has appointed a new country head for its operations in Kazakhstan.**

Karel Horak will become Country CEO in India as of July 2018, taking over from Ondrej Kubik. Karel will report to David Minol, Group Regional Executive Director.

Karel Horak joined Home Credit Group in May 2015, and currently manages sales strategies and geographical expansion in our country operation in Indonesia. Prior to working for Home Credit Group, Karel spent 12 years with Coca-Cola Hellenic in different positions including Sales & Marketing, Finance, and Business Development and Excellence in several European countries.

Karel holds a Masters' Degree in Management and Economy from the University of Economics in Prague, the Czech Republic.

Karel Horak's recent role in Indonesia will be taken over by Animesh Narang, our Country Chief CRM Officer in Indonesia, whose area of responsibility will be re-defined.

Commenting on the appointment, Group CEO Jiri Smejck said, *"It is my pleasure to promote Karel to this new role for him. Karel has proven his potential in the time he has been with us and I welcome him among our country CEOs. He is taking over from Ondrej Kubik, who moves to India; I would like to thank Ondrej for giving us a mature and well-run country operation in Kazakhstan that has been consistently successful and is one of the most well-regarded banks on the local market. I look forward to witnessing the further successes that Home Credit Kazakhstan will see under Karel's leadership."*