

DRAFT

Press Release

### **Home Credit Group sells its non-banking entity in Belarus**

Home Credit B. V. and Home Credit International, a.s. announce their divestment from *OJSC Non-banking credit and financial organization "Home Credit"* (referred to hereafter as "Home Credit Belarus"). Alfa Bank Group, a leading Russian privately-owned banking group, is acquiring a majority stake in "Home Credit Belarus". As regulatory approvals from the National Bank of Belarus and the Ministry of Antimonopoly Administration of Belarus have already been obtained, Alfa Bank Group will take over "Home Credit Belarus" in June 2018.

Having formerly operated through a banking license since 2006, "Home Credit Belarus" discontinued its banking activities in the middle of 2016. Subsequently, it returned customers' deposits in their entirety and exchanged its licensed bank status for the status of a non-banking credit organization in response to the challenging macroeconomic environment in the country. Since then, "Home Credit Belarus" has continued collecting receivables stemming from its past retail and consumer finance operations, while maintaining no active lending operations.

As Home Credit B.V. continues developing its core consumer finance activities in highly attractive markets with significant barriers to entry, predominantly focusing on fast-growing Asian countries, it decided to divest from its entity in Belarus.

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#### NOTES TO EDITORS

Home Credit B.V. ('HCBV' or 'the Group') is an international consumer finance provider with operations in 10 countries where there is high potential to grow. Founded in 1997, we focus on responsible lending primarily to people with little or no credit history. Our services are simple, easy and fast. We operate in highly attractive markets with significant barriers to entry. We are a leading provider of consumer finance in selected countries. It is our experience and knowledge across the different markets, which sustainably puts us ahead of our competitors. We drive and broaden financial inclusion for the unbanked population by providing a positive and safe borrowing experience – the first for many of our customers. We promote higher living standards and meet borrowers' financial needs. Our 140 thousand employees have so far served 101 million customers through the vast distribution network comprising 403,577 points of sale, loan offices, branches and post offices. HCBV's total consolidated assets reached EUR 22.0 million as at 31 March 2018. More information on HCBV is available at [www.homecredit.net](http://www.homecredit.net).

The majority shareholder (88.62% stake) of Home Credit B.V. is PPF Financial Holdings B.V., a 100% subsidiary of PPF Group N.V. ("PPF"). PPF invests into multiple market segments such as banking and financial services, telecommunications, insurance, real estate, metal mining, agriculture, retail and biotechnology. PPF's reach spans from Europe to Russia, the USA and across Asia. PPF owns assets of EUR 34.8 billion (as at 30 June 2017). More information on PPF is available at [www.ppf.eu](http://www.ppf.eu).

A minority stake (11.38%) of Home Credit B.V. is held by EMMA OMEGA LTD, an investment holding company ultimately owned by Mr. Jiří Šmejč. More information on Emma Capital is available at [www.emmacapital.cz](http://www.emmacapital.cz).